



Crayfishing Simulation



Objective: To make as much money as possible over 14 days.

- Start With:**
- (a) 2 plants (each plant costs \$4500)
1 boat + 10 pots = 1 plant
 - (b) Money for above borrowed from the Corcoran Bank (\$9500) - 2 plants and loan fees

	Pots In	Pots Out
Good Weather	\$60 / pot	\$200 / pot
Bad Weather	\$20 / pot	– \$ 50 / pot



Weather Die					
1	2	3	4	5	6
Same as day before		Good		Bad	

Day	Pots	In	Out	Weather	Working	Bank Payment	Plants Buy/Sell	Debt	Debt +11%	Credit Balance
1								9500	10545	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										

Total Assets \$'s _____

Please note:

1. Bank requires repayments (minimum) of \$500 per day and charges interest at 11% per day on outstanding moneys.
2. Other borrowing arrangements can only be made with teacher approval.
3. Application & establishment fee of \$500 applies to any bank loan.
4. Assets (plants and bank balance) must be sold to pay debts if required - refer to first point.
5. All plants to be sold at the end of 14 days (Selling price \$3000).
6. Total assets (\$'s) to decide the winner of the game.